

Consolidated Financial Results for Fiscal Year Ending March 31, 2021

Supplementary explanatory materials.

SNT Corporation
(Code: 6319)

Consolidated Financial Results Overview

2020 Consolidated Financial Results

Thai Baht exchange rates(1Baht:¥ 3.63 3.44 -0.19 (¥million)

	2019fiscal year ①	2020fiscal year ②	Comparison with the previous period	
			②-①	Rate of change
Sales	19,373	15,214	△4,159	△21.5%
Operating Profit	561	△607	△1,168	—
Ordinary Profit	880	△295	△1,175	—
Net Income devolved to the shareholders of parent company	△278	△547	△268	—

(Note) Figures for the previous fiscal year have been reclassified in accordance with the "Change in Indication Method". For details of the changes, please refer to page 2 of the Summary of Financial Results for the Fiscal Year Ended March 31,2021.

(Note) Details of major extraordinary losses and income tax adjustment are stated below.*Profit aggravation factors.

Fiscal 2019 •Loss on valuation of investment securities due to stock prices down; 313 Million ¥

•Loss on disposal of fixed assets due to removal of inactive assets etc. and Degradation loss; 314 Million ¥

•Adjustment of corporate tax, etc. by Appropriation of deferred tax liabilities of retained earnings of an overseas subsidiary. : 693 Million ¥ (Decrease factor of Current net income.)

Fiscal 2020 •Loss on impairment of fixed assets due to decline market value of real estate under operation leases.; 190 Million ¥

Consolidated results by quarter for FY 2020.

* Quarterly results are actual results obtained by subtracting the previous quarter's cumulative results from each announced figure.

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Full year TTL
Sales	3,507	3,031	3,963	4,711	15,214
Operating Profit	△215	△623	103	129	△607

【Year-end dividend】10.0 ¥ (10.0 ¥/annual. Same amount as previous period)

(Note) The implementation of this plan is conditional upon the "Reduction of Capital Reserve" announced on April 14, 2021 is effectively taken.

2021 Business Forecast

(¥million)

	20 Fiscal Year Actual	21 Fiscal Year Forecast	Comparison with previous period	Rate of change
Sales	15,214	18,300	3,085	20.3%
Operating Profit	△607	600	1,207	—
Ordinary Profit	△295	650	945	—
Net Income devolved to the shareholders of parent company	△547	450	997	—

* Forecasted Thai Baht Exchange rate

in Fiscal 2021 is calculated as

3.25Yen/Baht.

< Forecast Points>:Despite the lingering impact of Corona-Virus infection, the company expects new car sales for our major customers and demand for construction machinery due to progress in infrastructure development around the world to have a positive effect on our business.

1.Sales amount and operating profit By the Segments.

(¥million)

		2019fiscal year ①	2020fiscal year ②	Comparison with the previous period	
				②－①	Rate of change
Forging business	Sales	16,540	12,400	△4,149	△25.1%
	Operating Profit	683	△354	△1,038	－
Scaffolding parts business	Sales	1,868	1,610	△257	△13.8%
	Operating Profit	138	△40	△179	－
Logistics products business	Sales	757	983	226	29.8%
	Operating Profit	19	99	79	400.3%
Real estate business	Sales	198	219	21	10.7%
	Operating Profit	105	124	18	17.1%
Segments total	Sales	19,373	15,214	△4,159	△21.5%
	Operating Profit	948	△171	△1,120	－
Corporate expenses		△386	△435	△48	－
Operating Profit on P/L Account		561	△607	△1,168	－

2.Breakdown of forging business

①Sales amount By the country.

(¥million)

	2019fiscal year ①	2020fiscal year ②	Comparison with the previous period	
			②－①	Rate of change
Domestic sales amount	10,091	8,351	△1,740	△17.2%
Thailand sales amount	6,458	4,048	△2,409	△37.3%
Total	16,549	12,400	△4,149	△25.1%
(Reference) Thai Baht exchange rate (1Baht=XX¥)	3.63¥/Baht	3.44¥/Baht		

②Sales amount By the industry.

	2019fiscal year ①	2020fiscal year ②	Comparison with the previous period	
			②－①	Rate of change
Automotive industry	12,572	8,929	△3,642	△29.0%
Construction machinery industry	3,977	3,470	△506	△12.7%
Total	16,549	12,400	△4,149	△25.1%

※Sales amount for Automotive industry includes for passenger vehicles, commercial vehicles, trucks and forklifts.

※Sales amount for Construction machinery industry includes for Industrial machines and Scaffolding parts.

3.Non-operating income breakdown

(¥million)

	2019fiscal year ①	2020fiscal year ②	Comparison with the previous period ②－①
Non-operating income	364	351	△12
Interest income	68	33	△35
Dividend income	125	87	△37
Steel scrap selling income	26	25	△1
Exchange profit	43		△43
Others	100	205	105
Non-operating expense	45	39	△6
Interest expense	11	30	18
Exchange loss		8	8
Others	34	1	△33

(Note) The decrease in interest income is mainly due to a decrease in the interest rate on deposits in Thailand.

(Note) Other non-operating income for fiscal 2019 includes 57 Million ¥ in insurance income.

(Note) Other non-operating income for fiscal 2020 includes employment adjustment subsidies due to the closure shut-down of a forging factory.

4.Breakdown of capital investment and depreciation

(¥million)

	2019fiscal year ①	2020fiscal year ②	Comparison with the previous period		2021 fiscal year (initial projection)
			②－①	Rate of change	
Amount of capital investment	1,749	1,174	△574	△36.1%	1,000
(As for forging business.)	(1,706)	(975)	(△731)	△45.9%	(1,000)
Depreciation implementation Amount	1,122	1,316	194	17.3%	1,450

◎ Major contents of capital investment in fiscal 2020

- ① Newly installation of 2000-ton forging press line at a domestic factory in forging business. : 424 Million ¥
- ② Renewal of Forming machine and related equipments in scaffolding business. : 158 Million ¥
- ③ Facility maintenance in domestic and overseas' forging factories etc.: 499 Million ¥

◎ Major contents of capital investment plan in fiscal 2021

- ① Renewal of related equipments of Axle Shaft Machining Line in Thai subsidiary company in forging business. : 470 Million ¥
- ② Facility maintenance in domestic and overseas' forging factories etc.: 530 Million ¥