

Consolidated Financial Results for Fiscal Year Ending March 31, 2020

Supplementary explanatory materials.

SNT Corporation

**Consolidated Financial Results Overview**

**2019 Consolidated Financial Results**

Thai Baht exchange rates(1Baht:¥)                      3.41                      3.63                      0.22                      (¥million)

	2018fiscal year ①	2019fiscal year ②	Comparison with the previous period	
			②—①	Rate of change
Sales	22,769	19,337	△3,431	△15.1%
Operating Profit	1,722	768	△953	△55.4%
Ordinary Profit	1,999	1,089	△909	△45.5%
Net Income devolved to the shareholders of parent company	1,317	△278	△1,596	—

(Note) We appropriate the following extraordinary loss and adjusted amount of corporate tax, etc.inFY 2019,

- i Investment loss on securities revaluation due to stock price down. :313 Million ¥
- ii Disposal loss of fixed assets with Remove of non-operating property, etc. and Degradation loss. : 314 Million ¥
- iii Disaster loss by the Typhoon No.19. : 30 Million ¥
- iv Adjustment of corporate tax, etc. by Appropriation of deferred tax liabilities of retained earnings of an overseas subsidiary. : 693 Million ¥ (Decrease factor of Current net income.)

**【Year-end dividend】10.0¥ (10.0 ¥/annual)**

(Note) 1 Yen 50 Sen of 70th establishment anniversary commemorate dividend was carried out in the previous term, and as for the ordinary dividend, it increased as 1Yen 50Sen/share compared with previous term. Moreover, in addition to the above dividend, the following treasury stock was acquired as a part of shareholders return.

- Total numbers of acquired stock.                      : 12,500,000 stocks
- Acquired amount.    : 5,687,500,000 Yen
- Acquired date.    : 20, February, 2020
- Acquired method.    : Buying treasury stock by off floor buying transaction  
(ToSTNet-3) in the Tokyo Stock Exchange.

**2020 Business Forecast**

Consolidated Financial forecast for FY 2020 ending March 31,2021 have yet to be determined at this point, because it is difficult to calculate the effects of the spread of the novel Corona-Virus.

We will promptly disclose the Financial forecast when the Financial forecast was enabled with reasonably calculated.

## 1.Sales amount and operating profit By the Segments.

(¥million)

		2018fiscal year ①	2019fiscal year ②	Comparison with the previous period	
				②－①	Rate of change
Forging business	Sales	18,916	16,549	△2,366	△12.5%
	Operating Profit	1,684	926	△758	△45.0%
Scaffolding parts business	Sales	1,705	1,868	+162	9.6%
	Operating Profit	161	138	△23	△14.3%
Logistics products business	Sales	1,974	757	△1,216	△61.6%
	Operating Profit	180	19	△160	△89.0%
Real estate business	Sales	173	161	△11	△6.6%
	Operating Profit	81	69	△11	△13.9%
Segments total	Sales	22,769	19,337	△3,431	△15.1%
	Operating Profit	2,108	1,154	△953	△45.2%
Corporate expenses		△386	△386	±0	—
Operating Profit on P/L Account		1,722	768	△953	△55.4%

## 2.Breakdown of forging business

### ①Sales amount By the country.

(¥million)

		2018fiscal year ①	2019fiscal year ②	Comparison with the previous period	
				②－①	Rate of change
Domestic sales amount		11,722	10,091	△1,630	△13.9%
Thailand sales amount		7,193	6,458	△735	△10.2%
Total		18,916	16,549	△2,366	△12.5%
(Reference) Thai Baht exchange rates(1Baht:¥)		3.41¥/Baht	3.63¥/Baht		

### ②Sales amount By the industry.

		2018fiscal year ①	2019fiscal year ②	Comparison with the previous period	
				②－①	Rate of change
Automotive industry		14,208	12,572	△1,636	△11.5%
Construction machinery industry		4,707	3,977	△730	△15.5%
Total		18,916	16,549	△2,366	△12.5%

※Sales amount for Automotive industry includes for passenger vehicles, commercial vehicles, trucks and forklifts.

※Sales amount for Construction machinery industry includes for Industrial machines and Scaffolding parts.

### 3.Non-operating income breakdown

(¥million)

	2018fiscal year ①	2019fiscal year ②	Comparison with the previous period	
			②-①	Rate of change
Non-operating income	371	400	+29	+8.0%
Interest income	41	68	+27	+67.7%
Dividend income	128	125	△3	△2.5%
Steel scrap selling income	40	26	△13	△33.5%
Others	161	179	+18	+11.5%
Non-operating expense	93	79	△14	△15.7%
Interest expense	8	11	+2	+33.2%
Dies disposal loss	60	33	△27	△45.0%
Others	24	34	+9	+38.8%

(Note) The increase of interest receipt in 2019 fiscal year, includes the influence of high Thai Baht.

(Note) The gain on sales for non-operating income of scrap selling in 2018 fiscal year, includes scrap selling of equipment's etc. that were scraped in the previous term.

(Note) Non-operating income and others in 2019 fiscal year, includes 43 million yen of exchange gain and 57 million yen of verious insurance receipt.

(Note) Interest expense in 2019 fiscal year, includes interest on borrowing by acquisition of treasury stock.

### 4.Breakdown of capital investment and depreciation

(¥million)

	2018fiscal year ①	2019fiscal year ②	Comparison with the previous period		2020 fiscal year (initial projection)
			②-①	Rate of change	
Amount of capital investment	999	1,749	+749	+75.0%	1,100
(As for forging business.)	(803)	(1,706)	(+902)	+112.3%	(950)
Depreciation implementation Amount	1,067	1,105	+37	+3.6%	1,100

#### ◎ Major contents of capital investment in fiscal 2019.

① Expansion and renewal of related equipments of Axle Shaft Machining Line in Thai subsidiary company in forging business. : 521 mill. Yen

② Renewal of the equipment for special high voltage receiving station to the domestic subsidiary company in forging business.: : 180 mill. Yen

③ Facility maintenance in domestic and overseas' forging factories etc.: 1,005 mill. Yen.

#### ◎ Major contents of capital investment plan in fiscal 2020.

① Newly installation of 2000-ton forging press line at a domestic factory in forging business. : 435 mill. Yen

② Renewal of Forming machine in scaffolding business.: : 130 mill. Yen

③ Facility maintenance in domestic and overseas' forging factories etc.: 535 mill. Yen.