

12,November.2021

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2022  
Supplementary explanatory materials.

SNT Corporation  
Security code : 6319

Consolidated Financial Results Overview

**2021 fiscal year second quarter cumulative(first half)**

(Amounts less than one million yen are rounded down.)  
(¥million)

	2020 fiscal year (first half) ①	2021 fiscal year (first half) ②	year-on-year increase decrease	
			②-①	Rate of change
Sales	6,538	8,100	1,561	23.9%
Operating Profit	△ 839	223	1,063	Profitable
Ordinary Profit	△ 627	293	921	Profitable
Quarterly net profit belong to shareholders of parent company	△ 613	155	768	Profitable

Thai baht Exchange rate 3.49¥/baht 3.45¥/baht

(Note) Effective from the current fiscal year, the Company has adopted the "Accounting Standard for Revenue Recognition", which has resulted in a decrease of 853 million yen in net sales compared to the previous method. The impact of operation income, ordinary income, and quarterly net income attributable to owners of the parent is minimal.

**2021 Business Forecast**

(¥million)

	2020fiscal year ①	2021 fiscal year			Change on year ③-①
		First half result ②	Full year outlook ③	Balance ④=③-②	
Sales	15,214	8,100	18,300	10,200	3,085
Operating Profit	△ 607	223	600	377	1,207
Ordinary Profit	△ 295	293	650	357	945
Net Income devolved to the shareholders of parent company	△ 547	155	450	295	997

(Note) We have not changed our forecast for the fiscal year ending March 31 2022, which was announced on May 14, 2021. In the event that any matter arises in the future that requires the announcement of a revision to the earnings forecast, it will be promptly disclosed. With regard to the conversion rate of the Thai Baht, we have not changed our assumption of 3.25 Yen per Baht at the beginning of the fiscal year.

**1.Sales amount and operating profit By the Segments.**

(¥million)

		2020fiscal year			2021scal year	year-on-year increase decrease	
		First half ①	Second half	Full year	First half ②	②-①	Rate of change
Forging business	Sales	5,266	7,134	12,400	6,707	1,440	27.4%
	Operating Profit	△ 711	356	△ 354	344	1,056	—
Scaffolding parts business	Sales	799	811	1,610	898	99	12.4%
	Operating Profit	19	△ 60	△ 40	25	6	31.6%
Logistics products business	Sales	362	621	983	386	23	6.6%
	Operating Profit	△ 1	101	99	△ 1	1	—
Real estate business	Sales	110	108	219	108	△ 1	△ 1.8%
	Operating Profit	61	62	124	67	5	8.9%
Segments total	Sales	6,538	8,675	15,214	8,100	1,561	23.9%
	Operating Profit	△ 632	460	△ 171	436	1,069	—
Corporate expenses		△ 207	△ 228	△ 435	△ 212	△ 5	—
Operating Profit on P/L Account		△ 839	232	△ 607	223	1,063	—

**2.Breakdown of forging business**
**①Sales amount By the Country**

(¥million)

	2020 fiscal year				2021 fiscal year		year-on-year increase decrease	
	First half ①	Second half	Full year	ratio ③	First half ②	ratio ④	②-①	Rate of change ④-③
Domestic sales amount	3,329	5,031	8,361	67.4%	4,099	61.1%	769	△ 6.3%
Thailand sales amount	1,936	2,102	4,039	32.6%	2,607	38.9%	671	6.3%
Total	5,266	7,134	12,400	100.0%	6,707	100.0%	1,440	—
(Reference) Thai Baht exchange rates(1Baht:¥)	3.49¥/Baht	3.44¥/Baht	3.44¥/Baht		3.45¥/Baht			

**②Sales amount By the industry**

(¥million)

	2020 fiscal year				2021 fiscal year		year-on-year increase decrease	
	First half ①	Second half	Full year	Ratio ③	First half ②	Ratio ④	②-①	Rate of change ④-③
Automotive industry	3,779	5,150	8,929	71.8%	4,616	68.8%	836	△ 3.0%
Construction machinery industry	1,486	1,983	3,470	28.2%	2,090	31.2%	604	3.0%
Total	5,266	7,134	12,400	100.0%	6,707	100.0%	1,440	—

※Sales amount for Automotive industry includes for passenger vehicles, commercial vehicles, trucks and forklifts.

※Sales amount for Construction machinery industry includes for Industrial machines and Scaffolding parts.

### 3.Non-operating income breakdown

(¥million)

	2020 fiscal year			2021 fiscal year	year-on-year increase decrease	
	First half	Second half	Full year	First half	②-①	Rate of change
	①			②		
Non-operating income	235	116	351	88	△ 147	△ 62.6%
Interest income	22	10	33	8	△ 13	△ 61.9%
Dividend income	48	39	87	47	△ 1	△ 1.1%
Employment adjustment subsidy	125	29	154	4	△ 121	△ 96.6%
Others	39	36	76	27	△ 11	△ 32.4%
Non-operating expense	23	16	39	18	△ 5	△ 22.2%
Interest expense	15	14	30	13	△ 1	△ 12.6%
Exchange loss	7	1	8	—	△ 7	—
Others	0	0	1	4	4	—

(Note) The decrease in the interest income is mainly due to a decline in the interest rate on deposits in Thailand.

### 4.Breakdown of capital investment and depreciation

(¥million)

	2020fiscal year			2021fiscal year	year-on-year increase decrease		2021fiscal year Forecast
	First half	Second half	Full year	First half	②-①	Rate of change	
	①			②			
Amount of capital investment	367	807	1,174	314	△ 52	△ 14.4%	1,000
(Forging division)	(359)	(615)	(975)	(293)	△ 65	△ 18.3%	(1,000)
Depreciation implementation Amount	756	559	1,316	640	△ 115	△ 15.2%	1,450

(Note) Capital investment in first half of fiscal 2021 is mainly due to the renovation of facilities at domestic and overseas forging plants in the forging business.

Major facilities to start operation in FY 2021.

①Investment in the 2000ton Press line at the forging plant in Japan; 425 million yen.

②Investment in an Axle shaft machining line at a Thai subsidiary in the forging business; 490 million yen.

(Note) There is no change in the amount of capital investment planned for fiscal 2021 from that stated in the "Supplementary Explanation Materials for Financial Results for the Fiscal Year Ended March 2021" released on May 14, 2021.