



Financial Results for Fiscal Year Ended March 31, 2008

May 14, 2008

Company name: SNT Corporation
 Securities code: 6319
 Representative: Title: President (Name): Satoshi Hashimoto
 Contact: Title: Financial General Manager (Name): Kenji Kobayash Phone: 044-200-7811
 Date of Regular General Meeting of Shareholders: June 27, 2008
 Submission Date of Annual Securities Report: June 27, 2008
 Listed stock exchange: First section, Tokyo Stock Exchange
 URL: <http://www.shinnittan.jp/>
 Start Date for Payment of Dividends: June 30, 2008

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2008 (From April 1, 2007 to March 31 2008)

(1) Consolidated Performance

(%: Changes from the corresponding previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal 2007	20,994	9.3	2,231	17.5	3,169	19.7	1,710	5.9
Fiscal 2006	19,208	11.7	1,899	18.5	2,647	28.9	1,817	46.3

	Net Income per Share		Net Income per Share (diluted)		Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of operating profit to net sales
	¥	Sen	¥	Sen	%	%	%
Fiscal 2007	60	48	-	-	7.3	9.3	10.6
Fiscal 2006	63	08	-	-	7.9	8.0	9.9

(Reference) Equity in earnings of affiliated companies Fiscal 2007 - (¥million) Fiscal 2006 - (¥million)

(2) Consolidated Financial Position

	Total Assets		Shareholders' Equity	Return on Equity	Net Assets per Share	
	¥million		¥million	%	¥	Sen
Fiscal 2007	34,314		23,257	67.5	883	91
Fiscal 2006	33,999		23,763	69.7	825	46

(Reference) Equity Fiscal 2007 23,166 (¥million) Fiscal 2006 23,698 (¥million)

(3) Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at the end of period
	¥million	¥million	¥million	¥million
Fiscal 2007	3,174	2,444	2,143	5,924
Fiscal 2006	3,498	1,772	688	7,286

2. Payment of Dividends

(Record Date)	Dividends per Share			Total Cash Dividends (Fiscal)	Dividend Payout Ratio (Consolidated)	Dividend on Equity Ratio (Consolidated)
	First Half	Second Half	Fiscal			
Fiscal 2006	¥ Sen -	¥ Sen 12 00	¥ Sen 12 00	¥million 344	% 19.0	% 1.5
Fiscal 2007	-	20 00	20 00	524	33.1	2.3
Fiscal 2008 (Forecasts)	-	20 00	20 00		29.1	

3. Forecast for Consolidated Performance in FY2008 (April 1, 2008 through March 31, 2009)

(%: For full year, changes from the corresponding previous year; and for the first six months, changes from the corresponding period of the previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income		Net Income per Share	
	¥million	%	¥million	%	¥million	%	¥million	%	¥	Sen
First six months	10,500	7.7	1,200	13.3	1,550	2.2	800	40.5	30	52
Full year	22,000	4.8	2,500	12.0	3,200	1.0	1,800	5.2	68	68

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4. Others

- (1) Transfer of important subsidiary during the current period
(transfer of specified subsidiary with change in consolidation range) [Yes/No]: No
- (2) Changes in accounting principles, procedures or methods of presentation associated with consolidated financial statements (significant changes in basis of presenting consolidated financial statements)
(i) Changes due to revisions in accounting standards [Yes/No]: Yes
(ii) Other changes besides (i): Yes
(Note) For details, please refer to "Important Items Used as the Basis for Consolidated Financial Statements" on page 14 and 15.
- (3) Number of Outstanding Stocks (Common Stocks)
(i) No. of outstanding stocks at year end (including treasury stocks) Fiscal 2007 28,998,691 shares Fiscal 2006 28,998,691 shares
(ii) No. of treasury stocks at year end Fiscal 2007 2,789,895 shares Fiscal 2006 289,705 shares
(Note) For the number of stocks as the basis for calculation of consolidated net income per share, please refer to "Information per Share" on page 27.

(Reference) Summary of Non-Consolidated Results

1. Non-Consolidated Results for Fiscal Year Ended March 31, 2008 (From April 1, 2007 to March 31 2008)

(1) Non-Consolidated Performance (%: Changes from the corresponding period of the previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal 2007	9,119	2.5	568	16.5	1,222	0.7	442	37.7
Fiscal 2006	9,352	3.4	680	14.2	1,213	31.3	710	28.9

	Net Income per Share		Net Income per Share (diluted)	
	¥	Sen	¥	Sen
Fiscal 2007	15	63	-	-
Fiscal 2006	24	64	-	-

(2) Non-Consolidated Financial Position

	Total Assets		Shareholders' Equity		Return on Equity		Net Assets per Share	
	¥million		¥million				¥	Sen
Fiscal 2007	24,378		20,249		83.1		772	62
Fiscal 2006	25,917		22,424		86.5		781	10

(Reference) Equity Fiscal 2007 20,249 (¥million) Fiscal 2006 22,424 (¥million)

2. Forecast for Non-Consolidated Performance in FY2008 (April 1, 2008 through March 31, 2009)

(%: For full year, changes from the corresponding previous year; and for the first six months, changes from the corresponding period of the previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income		Net Income per Share	
	¥million	%	¥million	%	¥million	%	¥million	%	¥	Sen
First six months	4,650	9.4	350	6.9	700	7.5	400	140.8	15	26
Full year	9,500	4.2	750	32.0	1,250	2.3	700	58.3	26	71

* The forecasts, perspectives, plans, etc. in this document are based on the business environment available on the announcement date of this document, and thus actual performance may differ due to various factors in the future.

Consolidated Financial Statements

Account Title	Previous Fiscal Year (March 31, 2007)		Current Fiscal Year (March 31, 2008)	
	Thousands of Yen	Percentage (%)	Thousands of Yen	Percentage (%)
(Assets)				
I. Current assets				
1. Cash and deposits	7,308,357		5,949,080	
2. Notes and account receivable	4,846,314		5,315,202	
3. Marketable Securities	201,506		202,344	
4. Inventories	4,090,575		4,211,768	
5. Deferred tax assets	67,780		133,353	
6. Short-term loans receivable	2,933,905		2,794,248	
7. Other current assets	211,245		492,997	
Allowance for doubtful accounts	13,959		16,175	
Total current assets	19,645,725	57.8	19,082,818	55.6
II. Fixed assets				
1. Property, plant and equipment				
(1) Buildings and structures	6,818,464		7,471,046	
Accumulated depreciation	4,356,193	2,462,270	4,542,531	2,928,515
(2) Machinery and equipment	15,770,189		17,049,741	
Accumulated depreciation	13,744,556	2,025,632	14,248,562	2,801,178
(3) Land		4,335,199		4,518,402
(4) Construction in progress		1,094,234		194,696
(5) Other	1,112,066		1,265,440	
Accumulated depreciation	672,716	439,350	717,803	547,636
Total property, plant and equipment		10,356,687		10,990,430
2. Intangible fixed assets		46,858		47,523
3. Investment and other assets				
(1) Investment securities		3,556,810		3,669,883
(2) Differed tax assets		-		142,154
(3) Other		407,862		397,934
Allowance for doubtful accounts		14,051		16,528
Total investments and other assets		3,950,621		4,193,444
Total fixed assets		14,354,167		15,231,397
Total assets		33,999,892		34,314,216
		100.0		100.0

Account Title	Previous Fiscal Year (March 31, 2007)		Current Fiscal Year (March 31, 2008)	
	Thousands of Yen	Percentage (%)	Thousands of Yen	Percentage (%)
(Liabilities)				
I. Current liabilities				
1. Notes and accounts payable	4,914,159		5,555,334	
2. Short-term loans payable	1,024,685		1,035,174	
3. Accrued corporate tax and other	368,116		573,252	
4. Reserve for bonus	93,228		95,177	
5. Other	516,424		520,773	
Total current liabilities	6,916,613	20.3	7,779,713	22.7
II. Fixed liabilities				
1. Long-term loans payable	2,540,330		2,415,155	
2. Deferred tax liabilities	469,181		-	
3. Allowance for employee retirement benefits	146,777		196,617	
4. Allowance for retirement benefits for directors	-		463,820	
5. Negative goodwill	130,571		100,921	
6. Other	32,791		100,143	
Total fixed liabilities	3,319,653	9.8	3,276,658	9.5
Total liabilities	10,236,266	30.1	11,056,371	32.2
(Net assets)				
I. Shareholders' equity				
1. Common stock	7,256,723	21.4	7,256,723	21.1
2. Retained capital	6,872,998	20.2	6,873,019	20.0
3. Retained earnings	9,057,141	26.6	10,423,596	30.4
4. Treasury stock	144,260	0.4	1,824,164	5.3
Total net assets	23,042,602	67.8	22,729,175	66.2
II. Valuation and translation adjustments				
1. Unrealized holding gain on securities	840,868	2.5	246,584	0.7
2. Translation adjustment	185,281	0.6	190,468	0.6
Total valuation and translation adjustments	655,586	1.9	437,053	1.3
III. Minority interests	65,436	0.2	91,615	0.3
Total shareholders' equity	23,763,626	69.9	23,257,844	67.8
Total liabilities and net assets	33,999,892	100.0	34,314,216	100.0

Consolidated Profit and Loss Statements

Account Title	Previous Fiscal Year (From April 1, 2006 To March 31, 2007)		Current Fiscal Year (From April 1, 2007 To March 31, 2008)	
	Thousands of Yen	Percentage (%)	Thousands of Yen	Percentage (%)
I. Net sales	19,208,149	100.0	20,994,323	100.0
II. Cost of sales	15,979,413	83.2	17,291,727	82.4
Gross Profit	3,228,735	16.8	3,702,596	17.6
III. Selling, General and Administrative Expenses	1,329,000	6.9	1,470,763	7.0
Operating Profit	1,899,735	9.9	2,231,833	10.6
IV. Non-operating profit				
1. Interest received	349,251		342,815	
2. Gain on sale of scrap	344,490		584,680	
3. Other	238,655	4.9	287,883	5.8
V. Non-operating expenses				
1. Interest paid	46,676		106,109	
2. Retirement benefit allowance	69,458		69,458	
3. Mold disposal expenses	50,157		96,732	
4. Other	18,481	1.0	5,908	1.3
Ordinary Profit	2,647,359	13.8	3,169,003	15.1
VI. Extraordinary profit				
1. Gain from prior-term adjustments	24,492		-	
2. Gain on sale of fixed assets	176,821		18,130	
3. Gain on sale of investments in securities	46,772	1.3	-	0.1
VII. Extraordinary loss				
1. Loss on disposition of fixed assets	353,091		350,455	
2. Loss on sale of investments in securities	12,277		-	
3. Loss on revaluation of investments in securities	-		15,038	
4. Loss on provision of allowance for retirement benefits for directors	-		433,610	
5. Loss on redemption of investments	15,645		5,100	
6. Loss on sale of stocks of affiliates	16,993	2.1	-	3.8
Profit before tax				
Net Income	2,497,438	13.0	2,382,929	11.4
Current income taxes	652,323		923,300	
Deferred income taxes	50,414	3.1	274,073	3.1
Minority interests	77,955	0.4	22,739	0.1
Net Income	1,817,573	9.5	1,710,963	8.2

Consolidated Statements of Cash Flows

	Previous Fiscal Year (From April 1, 2006 To March 31, 2007)	Current Fiscal Year (From April 1, 2007 To March 31, 2008)
Account Title	Thousands of Yen	Thousands of Yen
I Cash flow from operating activities		
Net income before income tax	2,497,438	2,382,929
Depreciation and amortization	797,817	755,747
Loss (gain) on sale of marketable securities	34,494	-
Loss (gain) on sale of stocks of affiliates	16,993	-
Interest and dividend income	389,917	402,088
Interest expenses	46,676	106,109
Increase (decrease) in reserve for bonus	5,643	1,949
Increase (decrease) in retirement benefit allowance	26,990	49,840
Increase (decrease) in retirement benefit allowance for directors	-	463,820
Decrease (increase) in trade receivables	391,113	361,561
Loss on disposal of property, plant and equipment	353,091	350,455
Decrease (increase) in inventory	300,554	16,070
Increase (decrease) in trade payable	639,206	515,806
Other	139,872	250,538
Sub-total	3,717,726	3,596,398
Interest and dividends received	389,917	402,088
Interest paid	46,676	106,109
Income tax paid	562,266	718,094
Net cash flow from operating activities	3,498,700	3,174,282
II Cash flow from investing activities		
Purchase of marketable securities	351,506	202,344
Proceeds from sale of marketable securities	351,118	201,506
Purchase of tangible fixed assets	1,157,384	1,487,634
Purchase of investment in securities	1,424,225	1,135,475
Proceeds from sale of investment in securities	733,474	10,244
Decrease (increase) in short-term loans	254,837	139,657
Long-term loans	1,980	-
Collection of long-term loans receivable	4,506	748
Proceeds from sale of stocks of affiliates	39,241	-
Purchase of stocks of affiliates	490,515	-
Other	270,217	29,196
Net cash flow from investing activities	1,772,215	2,444,101
III Cash flow from financing activities		
Increase (decrease) in short-term debt	2,383,142	30,000
Proceeds from long-term debt	2,150,000	-
Payment of long-term debt	33,792	84,685
Cash dividends paid	289,413	344,507
Dividends paid to minority interests	-	4,219
Purchase of treasury stocks	132,057	1,679,948
Proceeds from sale of treasury stocks	54	66
Net cash flow from financing activities	688,350	2,143,294
IV Effect of exchange rate changes on cash and cash equivalents	6,771	51,129
V (Decrease) increase in cash and cash equivalents	1,044,905	1,361,984
VI Cash and cash equivalents at beginning of period	6,241,855	7,286,761
VII Cash and cash equivalents at end of the period	7,286,761	5,924,777