Member of Financial Accounting Standards Foundation

Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2009

August 12, 2008

Company name: **SNT Corporation** Listed stock exchange: First section, Tokyo Stock Exchange

Securities code: 6319 URL: http://www.shinnittan.jp/

Representative: Title: Satoshi Hashimoto President (Name):

Contact: Title: Kenji Kobayash Phone: 044-200-7811 (Name): Financial General Manager

Submission Date of Quarter Report: August 12, 2008

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for First Quarter of Fiscal Year Ended March 31, 2009 (From April 1, 2008 to June 30, 2008)

(1) Consolidated Performance (Accumulated)

(1) Consolidated Per	formance (A	ccumulate	(%: Changes from the corresponding previous year)					
	Sales Operating Profit			ng Profit	Ordinary	Profit	Net Income	
	¥mill	ion %	¥million %		¥mill	ion %	¥mill	ion %
Fiscal 2008 Q1	5,492	-	486	-	829	-	490	-
Fiscal 2007 Q1	4,614	4.9	389	20.6	621	27.6	89	76.9

	Net Income per Share			Net Income per Share (diluted)			
		¥	Sen	¥	Sen		
Fiscal 2008 Q1	18	71		-	-		
Fiscal 2007 Q1	3	11		-	-		

(2) Consolidated Financial Position

	Total Assets	Shareholders' Equity	Return on Equity	Net Asset	s per Share
	¥million	¥million	%	¥	Sen
Fiscal 2008 Q1	33,780	22,717	67.0	863	85
Fiscal 2007	34,314	23,257	67.5	883	91

(Reference) Equity Fiscal 2008 Q1 22,640 (¥million) Fiscal 2007 23,166 (¥million)

2. Payment of Dividends

		Dividends per Share													
(Record Date)	End	of (Q1	End	of C	Q 2	Е	nd of	Q3	End of F	iscal	Year	Fi	scal	
		¥	Sen		¥	Sen		¥	Sen		¥	Sen		¥	Sen
FY2007	-		-	0	(00		-	-	20	0	0	20	0	0
FY2008	-				_	/		_			_	/	20	0	00
FY2008 (Forecasts)	-		-	0	(00		-	-	20	0	0	20	U	,0

(Note) Amendment to dividend forecast in the current quarter: No

3. Forecast for Consolidated Performance in FY2008 (April 1, 2008 through March 31, 2009)

(%: For full year, changes from the corresponding previous year; and for the first six months, changes from the corresponding period of the previous year)

(on or all your, oranges	Sales	0.	Operating Profit		Ordinary Profit		Ordinary Profit Net Income		Net Income pe Share		•
	¥mill	ion %	¥mill	ion %	¥mill	ion %	¥millio	on %		¥	Sen
First six months	10,500	7.7	1,200	13.3	1,550	2.2	800	40.5	30	5	2
Full year	22,000	4.8	2,500	12.0	3,200	1.0	1,800	5.2	68	6	8

(Note) Amendment to consolidated performance forecast in the current quarter: No

Financial Results for First Quarter of Fiscal Year Ending March 31, 2009 SNT Corporation (6319)

- 4. Others
- (1) Transfer of important subsidiary during the current period (transfer of specified subsidiary with change in consolidation range) [Yes/No]: No
- (2) Application of simplified accounting and application of special accounting for preparing quarterly consolidated financial statements.
 - (Note) For details, please refer to "4. Others" in the Qualitative Information and Financial Statements section on page 4 and 5.
- (3) Changes in accounting principles, procedures or methods of presentation associated with quarterly consolidated financial statements (significant changes in basis of presenting quarterly consolidated financial statements)
 - (i) Changes due to revisions in accounting standards [Yes/No]: Yes
 - (ii) Other changes besides (i): Yes

(Note) For details, please refer to "4. Others" in the Qualitative Information and Financial Statements section on page 4 and 5.

- (4) Number of Outstanding Stocks (Common Stocks)
 - (i) No. of outstanding stocks at year end (including treasury stocks)

Fiscal 2008 Q1 28,998,691 shares Fiscal 2007 28,998,691 shares

(ii) No. of treasury stocks at year end

Fiscal 2008 Q1 2,790,211 shares Fiscal 2007 2,789,895 shares

(iii) Average number of shares during this period (the period aggregated total for the quarterly consolidation)

Fiscal 2008 Q1 26,208,563 shares Fiscal 2007 Q1 28,708,856 shares

5. Quarterly Consolidated Financial Statement

(1) Quarterly Consolidated Balance Sheet

		Thousands of yen
	End of	Consolidated Balance Sheet
	Current First Quarter	Summary for Previous Fiscal Year End
	(June 30, 2008)	(March 31, 2008)
Assets		
Current assets		
Cash and deposits	5,429,619	5,949,080
Notes and account receivable	5,178,561	5,315,202
Marketable Securities	202,560	202,344
Products	839,620	883,271
Semifinished products	143,177	81,610
Raw materials	567,788	592,804
Work in progress	878,755	830,089
Other current assets	5,289,288	5,244,590
Allowance for doubtful accounts	16,398	16,175
Total current assets	18,512,972	19,082,818
Fixed assets		
Property, plant and equipment		
Land	4,470,823	4,518,402
Other fixed assets	6,178,919	6,472,027
Total property, plant and equipment	10,649,742	10,990,430
Intangible fixed assets	47,486	47,523
Investment and other assets		
Investment securities	4,189,931	3,669,883
Other	397,354	540,088
Allowance for doubtful accounts	16,528	16,528
Total investments and other assets	4,570,757	4,193,444
Total fixed assets	15,267,986	15,231,397
Total assets	33,780,959	34,314,216

		Thousands of yen
	End of First Quarter of	Consolidated Balance Sheet
	Fiscal Year Ending March 31, 2009	Summary for Previous Fiscal Year End
	(June 30, 2008)	(March 31, 2008)
Liabilities		
Current liabilities		
Notes and accounts payable	5,660,040	5,555,334
Short-term loans payable	1,037,062	1,035,174
Accrued corporate tax and other	352,628	573,252
Reserve for bonus	168,977	95,177
Other	493,150	520,773
Total current liabilities	7,711,860	7,779,713
Fixed liabilities		
Long-term loans payable	2,381,917	2,415,155
Allowance for employee retirement benefits	186,484	196,617
Allowance for retirement benefits for directors	472,888	463,820
Other	310,624	201,065
Total fixed liabilities	3,351,914	3,276,658
Total liabilities	11,063,775	11,056,371
Net assets		
Shareholders' equity		
Common stock	7,256,723	7,256,723
Retained capital	6,873,019	6,873,019
Retained earnings	10,389,889	10,423,596
Treasury stock	1,824,353	1,824,164
Total net assets	22,695,279	22,729,175
Valuation and translation adjustments		
Net unrealized gains on other investments in securities	536,711	246,584
Translation adjustment	591,819	190,468
Total valuation and translation adjustments	55,108	437,053
Minority interests	77,013	91,615
Total shareholders' equity	22,717,183	23,257,844
Total liabilities and net assets	33,780,959	34,314,216

(2) Quarterly Consolidated Profit and Loss Statements

(2) Quarterly Consolidated Front and Loss Statements	Thousands of yen
	First Quarter of Fiscal Year Ending March 31, 2009
	(From April 1, 2008
	To June 30, 2008)
Net sales	5,492,125
Cost of sales	4,689,145
Gross profit	802,980
Selling, general and administrative expenses	
Transportation expenses	101,915
Other	214,161
Total selling, general and administrative expenses	316,077
Operating profit	486,903
Non-operating profit	
Interest received	81,704
Dividend received	48,199
Gain on sale of scrap waste	208,535
Other	56,902
Total non-operating profit	395,342
Non-operating expenses	
Interest paid	24,655
Retirement benefit allowance	17,364
Other	10,295
Total non-operating profit	52,315
Ordinary Profit	829,930
Income before income taxes	829,930
Current income taxes	333,633
Deferred income taxes	614
Total income taxes	334,247
Minority interests	5,213
Net Income	490,468

(3) Quarterly Consolidated Statements of Cash Flows

Net income before income tax 829,930 Depreciation and amortization 302,250 Interest and dividend income 129,904 Interest expenses 24,655 Increase (decrease) in restrement benefit allowance 10,132 Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in inventory 136,171 Increase (decrease) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,560 Proceeds from sale of marketable securities 30,00 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Ca	(3) Quarterly Consolidated Statements of Cash Flows	Thousands of yen
Cash flow from operating activities To June 30, 2008) Net income before income tax 829,930 Depreciation and amortization 302,250 Interest and dividend income 129,904 Interest expenses 24,655 Increase (decrease) in reserve for bonus 73,800 Increase (decrease) in retirement benefit allowance 10,132 Increase (decrease) in trade receivables 57,310 Decrease (increase) in trade receivables 57,310 Decrease (increase) in trade payable 276,721 Cither 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,560 Proceeds from sale of marketable securities 36,258 Proceeds from sale of investment in securities 36,258 Proceeds from sale of investment in securities 36,258 Proceeds from sale of investment in securities <th></th> <th>First Quarter of Fiscal Year Ending March 31, 2009</th>		First Quarter of Fiscal Year Ending March 31, 2009
Cash flow from operating activities 829,930 Depreciation and amortization 302,250 Interest and dividend income 129,904 Interest expenses 24,655 Increase (decrease) in reserve for bonus 73,800 Increase (decrease) in retirement benefit allowance 10,132 Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,560 Proceeds from sale of investment in securities 36,258 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 36,258 Pocease (increase) in short-term loans		(From April 1, 2008
Net income before income tax 829,930 Depreciation and amortization 302,250 Interest and dividend income 129,904 Interest expenses 24,655 Increase (decrease) in restrement benefit allowance 10,132 Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in inventory 136,171 Increase (decrease) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,560 Proceeds from sale of marketable securities 30,00 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Ca		To June 30, 2008)
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Interest expenses 24,655 Increase (decrease) in reserve for bonus 73,800 Increase (decrease) in retirement benefit allowance 10,132 Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in inventory 136,171 Increase (decrease) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest apaid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,344 Purchase of marketable securities 202,344 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 31,349 Cash flow from financing activities 24,775 Dividends paid 524,175 Dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Purchase (decrease) in cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 5,924,777	Depreciation and amortization	302,250
Increase (decrease) in reserve for bonus	Interest and dividend income	129,904
Increase (decrease) in retirement benefit allowance 10,132 Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in trade receivables 57,310 Decrease (increase) in inventory 136,171 Increase (decrease) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest and dividends received 129,904 Interest apaid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,344 Purchase of marketable securities 202,344 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,887 Net cash flow from investing activities 431,914 Cash flow from financing activities 3,914 Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Interest expenses	24,655
Increase (decrease) in retirement benefit allowance for directors 9,068 Decrease (increase) in trade receivables 57,310 Decrease (increase) in inventory 136,171 Increase (decrease) in trade payable 276,721 Other 66,843 Sub-total 1,116,064 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Proceeds from sale of marketable securities 202,544 Purchase of tangible fixed assets 404,313 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Cash flow from financing activities 31,349 Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 5,924,777	Increase (decrease) in reserve for bonus	73,800
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Increase (decrease) in trade payable	Decrease (increase) in trade receivables	57,310
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Sub-total 1,116,064 Interest and dividends received 129,904 Interest paid 24,655 Income tax paid 547,678 Net cash flow from operating activities 673,634 Cash flow from investing activities 202,560 Purchase of marketable securities 202,344 Purchase of tangible fixed assets 404,313 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Cash flow from financing activities 431,914 Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter	Increase (decrease) in trade payable	276,721
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Cash flow from investing activities Purchase of marketable securities Purchase of marketable securities Purchase of tangible fixed assets Purchase of tangible fixed assets Purchase of investment in securities Purchase of investment in securities Proceeds from sale of investment in securities Proceeds from sale of investment in securities Proceeds from sale of investment in securities Purchase of investment in securities Pother Pother Pother Pother Pother Payment of long-term loans receivable Payment of long-term debt Payment of long-term debt Payment of long-term debt Payment of long-term debt Purchase of treasury stocks Pother Purchase of treasury stocks Pother Purchase of treasury stocks Pother Pot	Income tax paid	547,678
Purchase of marketable securities 202,560 Proceeds from sale of marketable securities 202,344 Purchase of tangible fixed assets 404,313 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Cash flow from financing activities 524,175 Payment of long-term debt 31,349 Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Net cash flow from operating activities	673,634
Proceeds from sale of marketable securities 202,344 Purchase of tangible fixed assets 404,313 Purchase of investment in securities 36,258 Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans 56 Collection of long-term loans receivable 129 Other 5,687 Net cash flow from investing activities 431,914 Cash flow from financing activities 31,349 Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Cash flow from investing activities	
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Purchase of investment in securities Proceeds from sale of investment in securities 3,000 Decrease (increase) in short-term loans Collection of long-term loans receivable Other Star Net cash flow from investing activities Payment of long-term debt Cash dividends paid Cash dividends paid to minority interests Purchase of treasury stocks Net cash flow from financing activities Payment of long-term debt Star,175 Dividends paid to minority interests Net cash flow from financing activities Star,175 Purchase of treasury stocks Net cash flow from financing activities Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter Star,277	Proceeds from sale of marketable securities	202,344
Proceeds from sale of investment in securities Decrease (increase) in short-term loans Collection of long-term loans receivable Other Net cash flow from investing activities Payment of long-term debt Cash dividends paid Cash dividends paid to minority interests Purchase of treasury stocks Net cash flow from financing activities 131,349 Cash flow from financing activities Payment of long-term debt Cash dividends paid 524,175 Dividends paid to minority interests Net cash flow from financing activities S59,629 Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter 3,000 3,000 3,000 56 Cash and cash equivalent in securities 3,000 3,000 56 Cash and cash equivalent in securities 3,000 56 Cash and cash equivalents at beginning of quarter 5,924,777	Purchase of tangible fixed assets	404,313
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Collection of long-term loans receivable Other Secondary Net cash flow from investing activities Cash flow from financing activities Payment of long-term debt Cash dividends paid Cash dividends paid Dividends paid to minority interests Purchase of treasury stocks Net cash flow from financing activities Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter 129 5,687 431,914 31,349 524,175 524,175 559,629 Effect of exchange rate changes on cash and cash equivalents 559,629 Cash and cash equivalents at beginning of quarter 5,924,777	Proceeds from sale of investment in securities	3,000
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Payment of long-term debt Cash dividends paid Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter 31,349 524,175 Cash and cash gaid to minority interests 3,914 Purchase of treasury stocks 189 559,629 Cash and cash equivalents 559,629 Cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter	Net cash flow from investing activities	431,914
Cash dividends paid 524,175 Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Cash flow from financing activities	
Dividends paid to minority interests 3,914 Purchase of treasury stocks 189 Net cash flow from financing activities 559,629 Effect of exchange rate changes on cash and cash equivalents 197,333 Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Payment of long-term debt	31,349
Purchase of treasury stocks Net cash flow from financing activities Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter 189 189 189 189 197,333	Cash dividends paid	524,175
Net cash flow from financing activities559,629Effect of exchange rate changes on cash and cash equivalents197,333Increase (decrease) in cash and cash equivalents515,242Cash and cash equivalents at beginning of quarter5,924,777	Dividends paid to minority interests	3,914
Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of quarter 5,924,777	Purchase of treasury stocks	189
Increase (decrease) in cash and cash equivalents 515,242 Cash and cash equivalents at beginning of quarter 5,924,777	Net cash flow from financing activities	559,629
Cash and cash equivalents at beginning of quarter 5,924,777	Effect of exchange rate changes on cash and cash equivalents	197,333
Cash and cash equivalents at beginning of quarter 5,924,777	Increase (decrease) in cash and cash equivalents	515,242
Cash and cash equivalents at end of the quarter 5,409,535	Cash and cash equivalents at beginning of quarter	5,924,777
	Cash and cash equivalents at end of the quarter	5,409,535