



Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2009

August 12, 2008

Company name: SNT Corporation

Listed stock exchange: First section, Tokyo Stock Exchange

Securities code: 6319

URL: <http://www.shinnittan.jp/>

Representative: Title: President

(Name): Satoshi Hashimoto

Contact: Title: Financial General Manager

(Name): Kenji Kobayash Phone: 044-200-7811

Submission Date of Quarter Report: August 12, 2008

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for First Quarter of Fiscal Year Ended March 31, 2009 (From April 1, 2008 to June 30, 2008)

(1) Consolidated Performance (Accumulated)

(%: Changes from the corresponding previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal 2008 Q1	5,492	-	486	-	829	-	490	-
Fiscal 2007 Q1	4,614	4.9	389	20.6	621	27.6	89	76.9

	Net Income per Share		Net Income per Share (diluted)	
	¥	Sen	¥	Sen
Fiscal 2008 Q1	18	71	-	-
Fiscal 2007 Q1	3	11	-	-

(2) Consolidated Financial Position

	Total Assets	Shareholders' Equity	Return on Equity	Net Assets per Share	
	¥million	¥million	%	¥	Sen
Fiscal 2008 Q1	33,780	22,717	67.0	863	85
Fiscal 2007	34,314	23,257	67.5	883	91

(Reference) Equity Fiscal 2008 Q1 22,640 (¥million) Fiscal 2007 23,166 (¥million)

2. Payment of Dividends

(Record Date)	Dividends per Share				
	End of Q1	End of Q2	End of Q3	End of Fiscal Year	Fiscal
	¥ Sen	¥ Sen	¥ Sen	¥ Sen	¥ Sen
FY2007	- -	0 00	- -	20 00	20 00
FY2008	- -	- -	- -	- -	20 00
FY2008 (Forecasts)	- -	0 00	- -	20 00	- -

(Note) Amendment to dividend forecast in the current quarter: No

3. Forecast for Consolidated Performance in FY2008 (April 1, 2008 through March 31, 2009)

(%: For full year, changes from the corresponding previous year; and for the first six months, changes from the corresponding period of the previous year)

	Sales		Operating Profit		Ordinary Profit		Net Income		Net Income per Share	
	¥million	%	¥million	%	¥million	%	¥million	%	¥	Sen
First six months	10,500	7.7	1,200	13.3	1,550	2.2	800	40.5	30	52
Full year	22,000	4.8	2,500	12.0	3,200	1.0	1,800	5.2	68	68

(Note) Amendment to consolidated performance forecast in the current quarter: No

4. Others

(1) Transfer of important subsidiary during the current period

(transfer of specified subsidiary with change in consolidation range) [Yes/No]: No

(2) Application of simplified accounting and application of special accounting for preparing quarterly consolidated financial statements.

(Note) For details, please refer to "4. Others" in the Qualitative Information and Financial Statements section on page 4 and 5.

(3) Changes in accounting principles, procedures or methods of presentation associated with quarterly consolidated financial statements (significant changes in basis of presenting quarterly consolidated financial statements)

(i) Changes due to revisions in accounting standards [Yes/No]: Yes

(ii) Other changes besides (i): Yes

(Note) For details, please refer to "4. Others" in the Qualitative Information and Financial Statements section on page 4 and 5.

(4) Number of Outstanding Stocks (Common Stocks)

(i) No. of outstanding stocks at year end (including treasury stocks)

Fiscal 2008 Q1	28,998,691 shares	Fiscal 2007	28,998,691 shares
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(ii) No. of treasury stocks at year end

Fiscal 2008 Q1	2,790,211 shares	Fiscal 2007	2,789,895 shares
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(iii) Average number of shares during this period (the period aggregated total for the quarterly consolidation)

Fiscal 2008 Q1	26,208,563 shares	Fiscal 2007 Q1	28,708,856 shares
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5. Quarterly Consolidated Financial Statement**(1) Quarterly Consolidated Balance Sheet**

	End of Current First Quarter (June 30, 2008)	Consolidated Balance Sheet Summary for Previous Fiscal Year End (March 31, 2008)
Thousands of yen		
Assets		
Current assets		
Cash and deposits	5,429,619	5,949,080
Notes and account receivable	5,178,561	5,315,202
Marketable Securities	202,560	202,344
Products	839,620	883,271
Semifinished products	143,177	81,610
Raw materials	567,788	592,804
Work in progress	878,755	830,089
Other current assets	5,289,288	5,244,590
Allowance for doubtful accounts	16,398	16,175
Total current assets	18,512,972	19,082,818
Fixed assets		
Property, plant and equipment		
Land	4,470,823	4,518,402
Other fixed assets	6,178,919	6,472,027
Total property, plant and equipment	10,649,742	10,990,430
Intangible fixed assets	47,486	47,523
Investment and other assets		
Investment securities	4,189,931	3,669,883
Other	397,354	540,088
Allowance for doubtful accounts	16,528	16,528
Total investments and other assets	4,570,757	4,193,444
Total fixed assets	15,267,986	15,231,397
Total assets	33,780,959	34,314,216

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	Thousands of yen	
	End of First Quarter of Fiscal Year Ending March 31, 2009 (June 30, 2008)	Consolidated Balance Sheet Summary for Previous Fiscal Year End (March 31, 2008)
Liabilities		
Current liabilities		
Notes and accounts payable	5,660,040	5,555,334
Short-term loans payable	1,037,062	1,035,174
Accrued corporate tax and other	352,628	573,252
Reserve for bonus	168,977	95,177
Other	493,150	520,773
Total current liabilities	<u>7,711,860</u>	<u>7,779,713</u>
Fixed liabilities		
Long-term loans payable	2,381,917	2,415,155
Allowance for employee retirement benefits	186,484	196,617
Allowance for retirement benefits for directors	472,888	463,820
Other	310,624	201,065
Total fixed liabilities	<u>3,351,914</u>	<u>3,276,658</u>
Total liabilities	<u>11,063,775</u>	<u>11,056,371</u>
Net assets		
Shareholders' equity		
Common stock	7,256,723	7,256,723
Retained capital	6,873,019	6,873,019
Retained earnings	10,389,889	10,423,596
Treasury stock	1,824,353	1,824,164
Total net assets	<u>22,695,279</u>	<u>22,729,175</u>
Valuation and translation adjustments		
Net unrealized gains on other investments in securities	536,711	246,584
Translation adjustment	591,819	190,468
Total valuation and translation adjustments	<u>55,108</u>	<u>437,053</u>
Minority interests	77,013	91,615
Total shareholders' equity	<u>22,717,183</u>	<u>23,257,844</u>
Total liabilities and net assets	<u>33,780,959</u>	<u>34,314,216</u>

(2) Quarterly Consolidated Profit and Loss Statements

	Thousands of yen
	First Quarter of Fiscal Year Ending March 31, 2009 (From April 1, 2008 To June 30, 2008)
Net sales	5,492,125
Cost of sales	4,689,145
Gross profit	802,980
Selling, general and administrative expenses	
Transportation expenses	101,915
Other	214,161
Total selling, general and administrative expenses	316,077
Operating profit	486,903
Non-operating profit	
Interest received	81,704
Dividend received	48,199
Gain on sale of scrap waste	208,535
Other	56,902
Total non-operating profit	395,342
Non-operating expenses	
Interest paid	24,655
Retirement benefit allowance	17,364
Other	10,295
Total non-operating profit	52,315
Ordinary Profit	829,930
Income before income taxes	829,930
Current income taxes	333,633
Deferred income taxes	614
Total income taxes	334,247
Minority interests	5,213
Net Income	490,468

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(3) Quarterly Consolidated Statements of Cash Flows

	Thousands of yen
	First Quarter of Fiscal Year Ending March 31, 2009 (From April 1, 2008 To June 30, 2008)
Cash flow from operating activities	
Net income before income tax	829,930
Depreciation and amortization	302,250
Interest and dividend income	129,904
Interest expenses	24,655
Increase (decrease) in reserve for bonus	73,800
Increase (decrease) in retirement benefit allowance	10,132
Increase (decrease) in retirement benefit allowance for directors	9,068
Decrease (increase) in trade receivables	57,310
Decrease (increase) in inventory	136,171
Increase (decrease) in trade payable	276,721
Other	66,843
Sub-total	<u>1,116,064</u>
Interest and dividends received	129,904
Interest paid	24,655
Income tax paid	547,678
Net cash flow from operating activities	<u>673,634</u>
Cash flow from investing activities	
Purchase of marketable securities	202,560
Proceeds from sale of marketable securities	202,344
Purchase of tangible fixed assets	404,313
Purchase of investment in securities	36,258
Proceeds from sale of investment in securities	3,000
Decrease (increase) in short-term loans	56
Collection of long-term loans receivable	129
Other	5,687
Net cash flow from investing activities	<u>431,914</u>
Cash flow from financing activities	
Payment of long-term debt	31,349
Cash dividends paid	524,175
Dividends paid to minority interests	3,914
Purchase of treasury stocks	189
Net cash flow from financing activities	<u>559,629</u>
Effect of exchange rate changes on cash and cash equivalents	<u>197,333</u>
Increase (decrease) in cash and cash equivalents	<u>515,242</u>
Cash and cash equivalents at beginning of quarter	<u>5,924,777</u>
Cash and cash equivalents at end of the quarter	<u>5,409,535</u>